

# Mackenzie Tax Managed Global Equity Fund Series PW

## Global Equity

### Compound Annualized Returns† 04/30/2025

1 Month	-4.3%
3 Months	-7.2%
Year-to-date	-2.6%
1 Year	8.5%
2 Years	8.0%
3 Years	9.3%
Since inception (Jul. 2021)	4.0%

### Regional Allocation 03/31/2025

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	1.6%
<b>OVERALL</b>	
United States	61.6%
Germany	6.7%
Japan	5.9%
United Kingdom	5.2%
France	2.9%
Switzerland	2.7%
Netherlands	1.8%
Hong Kong	1.8%
Singapore	1.7%
Other	8.1%

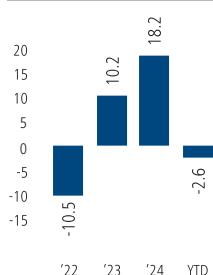
### Sector Allocation 03/31/2025

Information Technology	18.9%
Financials	18.0%
Health Care	13.5%
Industrials	12.0%
Consumer Discretionary	9.3%
Consumer Staples	9.2%
Energy	5.9%
Communication Serv.	5.7%
Utilities	2.6%
Materials	2.5%
Cash & Equivalents	1.6%
Real Estate	0.8%

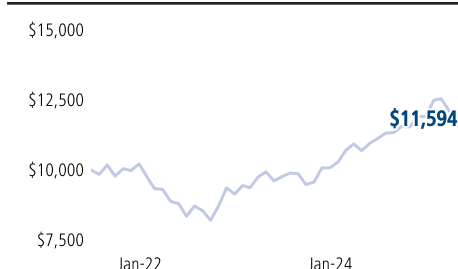
### Portfolio Managers

**Mackenzie Global Equity & Income Team**  
Katherine Owen, Darren McKiernan

### Calendar Year Returns (%) 04/30/2025



### Value of \$10,000 invested 04/30/2025



### Major Holdings\*\* 03/31/2025

*Major Holdings Represent 26.6% of the fund*

Apple Inc	3.5%
Microsoft Corp	3.4%
Philip Morris International Inc	3.3%
JPMorgan Chase & Co	2.7%
Deutsche Boerse AG	2.5%
Amazon.com Inc	2.4%
AbbVie Inc	2.4%
SAP SE	2.3%
Motorola Solutions Inc	2.1%
Meta Platforms Inc	2.1%

**TOTAL NUMBER OF EQUITY HOLDINGS: 89**

### Fund Risk Measures (3 year) 04/30/2025

Annual Std Dev	10.84	Beta	0.81
B' mark Annual Std Dev.	12.42	R-squared	0.86
Alpha	-2.54	Sharpe Ratio	0.48

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$3.9 million
NAVPS (04/30/2025):	C\$11.59
MER (as of Sep. 2024):	PW: 2.22% PWF: —
Management Fee:	PW: 1.80% PWF: —
Benchmark:	MSCI World

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
PW	MFC	8318	—	—
PWX	MFC	8320	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Diversify your portfolio by investing outside of the Canadian market
- Invest in high-quality companies that enjoy some form of competitive advantage and have barriers to entry
- Aim to reduce taxable distributions, both in the form of income and capital gains

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.