

Mackenzie Precious Metals Fund Series F

Sector and Specialty

Compound Annualized Returns† 04/30/2025

1 Month	2.0%
3 Months	17.6%
Year-to-date	37.6%
1 Year	55.8%
2 Years	27.1%
3 Years	16.1%
5 Years	16.0%
10 Years	17.1%
Since inception (Sep. 2001)	11.7%

Regional Allocation 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	4.0%
OVERALL	
Canada	63.9%
Australia	13.9%
South Africa	6.7%
Tanzania	4.7%
United States	4.4%
Monaco	2.0%
Jersey	0.3%
Belgium	0.1%

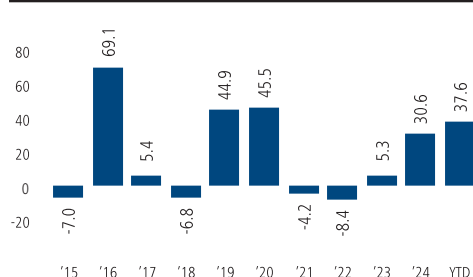
Sector Allocation 03/31/2025

Gold	76.4%
Diversified Metals & Mining	7.2%
Silver	6.1%
Other	4.1%
Cash & Equivalents	4.0%
Copper	1.2%
Precious Metals & Minerals	0.6%
Fixed Income	0.3%
Specialty Chemicals	0.1%

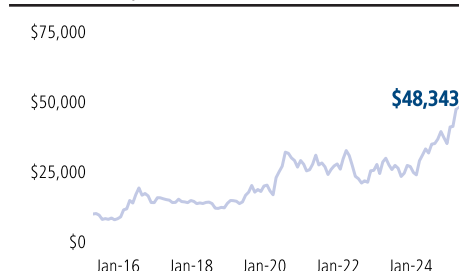
Portfolio Managers

Mackenzie Resource Team
Benoit Gervais, Onno Rutten

Calendar Year Returns (%) 04/30/2025



Value of \$10,000 invested 04/30/2025



Major Holdings*** 03/31/2025

<i>Major Holdings Represent 43.9% of the fund</i>	
Agnico Eagle Mines Ltd	9.4%
Barrick Gold Corp	7.0%
Anglogold Ashanti Plc	4.7%
Harmony Gold Mining Co Ltd	4.3%
Lundin Gold Inc	4.2%
Equinox Gold Corp	3.3%
Osisko Gold Royalties Ltd	3.0%
IAMGOLD Corp	2.9%
Genesis Minerals Ltd	2.9%
Vizsla Silver Corp	2.4%

TOTAL NUMBER OF EQUITY HOLDINGS: 122

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1

Fund Risk Measures (3 year) 04/30/2025

Annual Std Dev	32.17	Beta	1.03
B'mark Annual Std Dev	30.34	R-squared	0.94
Dev.		Sharpe Ratio	0.37
Alpha	0.38		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$281.9 million
NAVPS (04/30/2025):	C\$73.86 US\$53.62
MER (as of Sep. 2024):	F: 1.06% A: 2.53%
Management Fee:	F: 0.80% A: 2.00%
Benchmark**:	S&P/TSX Global Gold

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	6.5174	12/20/2024
A	Annually	6.9441	12/20/2024
FB	Annually	2.4774	12/20/2024
PW	Annually	2.0708	12/20/2024
PWFB	Annually	1.4726	12/20/2024

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	8532	—	—
A	MFC	8530	8531	8534
FB	MFC	8536	—	—
PW	MFC	8538	—	—
PWFB	MFC	8539	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Diversified by metal type, and stage of company, including senior, intermediate and junior producers and explorers with the ability to invest in precious metals directly.
- Benefits from the long-term growth prospects of gold as well as companies involved in the production of silver, platinum, and palladium.
- Participates in investment opportunities not widely available to retail investors.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The S&P/TSX Global Gold Index is designed to provide an investable index of global gold securities. Eligible securities are classified under the Global Industry Classification Standard (GICS) and include producers of gold and related products, including companies that mine or process gold and the South African finance houses which primarily invest in, but do not operate, gold mines.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.