

Mackenzie Global High Yield Fixed Income ETF

High Yield Fixed Income

Compound Annualized Returns 04/30/2025

1 Month	-0.4%
3 Months	-0.6%
Year-to-date	0.4%
1 Year	7.4%
2 Years	6.9%
3 Years	4.8%
5 Years	4.3%
Since inception (Apr. 2017)	3.6%

Regional Allocation 04/30/2025

CASH & EQUIVALENTS	
Cash & Equivalents	3.9%

OVERALL	
United States	50.7%
Canada	28.6%
United Kingdom	2.6%
Italy	1.7%
Netherlands	1.7%
Brazil	1.5%
Chile	1.5%
Luxembourg	1.1%
France	0.7%
Other***	6.0%
Total	100%

Sector Allocation 04/30/2025

Corporates	90.0%
Bank Loans	2.5%
Equity	1.4%
Mortgage Backed	0.3%
Cash & Equivalents	3.9%
Other	1.9%
Total	100%

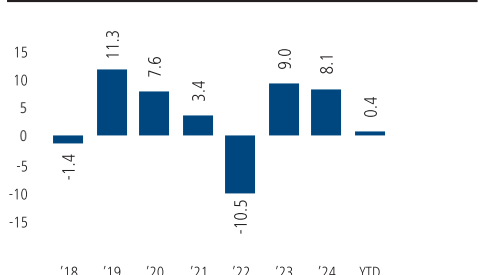
Credit Allocation** 04/30/2025

AA	1.7%	CC	0.8%
A	0.1%	D	0.4%
BBB	15.1%	NR	6.9%
BB	43.6%	Other	1.9%
B	18.2%	Equity	1.4%
CCC	6.0%	Cash & Equivalents	3.9%

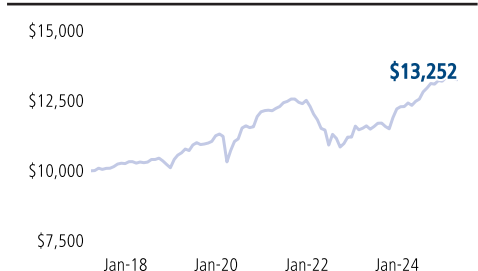
Portfolio Managers

Mackenzie Fixed Income Team

Calendar Year Returns (%) 04/30/2025



Value of \$10,000 invested 04/30/2025



Major Holdings 03/31/2025

<i>Major Holdings Represent 17.0% of the fund</i>		
Cash, Cash Equivalents 1		9.1%
ENBCN 5 3/8 09/27/77		1.4%
ENELIM 2 1/4 07/12/31		1.1%
KEYCN 6.875 06/13/2079		0.9%
RCICN 5 1/4 03/15/2082		0.9%
TRPCN 4.65 05/18/77		0.8%
PKICN 4 1/2 10/01/29		0.7%
IPLCN 6.875 03/26/2079		0.7%
CHTR 6 3/8 09/01/29		0.7%
GDDY 3 1/2 03/01/29		0.7%

TOTAL NUMBER OF HOLDINGS: 443

Fund Risk Measures

Annual Std Dev	6.0
Annual Std Dev. B'mark	7.2
Alpha	0.5
Beta	0.8
R-squared	1.0
Sharpe Ratio	0.0

Source: Mackenzie Investments

Key Fund Data 03/31/2025

Ticker:	MHYB
Total Fund Assets:	\$279.51 million
NAVPS (04/30/2025):	\$17.75
CUSIP:	55454M106
Listing Date:	04/26/2017

75% BofAML Global High Yield
Benchmark*: (Hedged to CAD) + 25% BofAML
Global Broad Market (Hedged to CAD)

Fund Category: **High Yield Fixed Income**

Distribution Frequency: **Monthly**

DRIP Eligibility: **Yes**

Management Fee: **0.60%**

Modified Duration: **3.50 year(s)**

Yield to Maturity: **6.79%**

Weighted Average Coupon: **5.34%**

Distribution Yield: **4.90%**

Term to Maturity (years) 04/30/2025

0 - 1 year	2.8%
1 - 2 years	7.1%
2 - 3 years	8.2%
3 - 5 years	32.2%
5 - 7 years	23.4%
7 - 10 years	3.9%
20+ years	15.2%
Other	1.9%
Equity	1.4%
Cash & Equivalents	3.9%
Total	100%

Why Invest in this fund?

- Increases opportunity for yield as the team continually searches globally for fixed income securities with a favourable risk/return profile.
- Active management using rigorous credit work helps to uncover the most attractive opportunities within the asset class.
- Potential for portfolio diversification as high yield bonds have lower correlation to traditional bonds.

Risk Tolerance

LOW	MEDIUM	HIGH
-----	---------------	------



* The blended index is composed of 75% BofA Merrill Lynch Global High Yield (Hedged to CAD) and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

*** Other includes currency contracts.