

# Mackenzie FuturePath Canadian Dividend Fund

## Why invest in this fund?

- Canadian dividends which can contribute to total returns over the long term.
- Margin of safety from buying at attractive valuations.
- Global exposure to diversify the portfolio and mitigate volatility.

## What does this fund invest in?

- The Fund seeks long-term capital growth and dividend yield with below-average risk by investing primarily in common and preferred shares of Canadian corporations, either directly or by investing in other investment funds.
- Generally, the Fund will not invest more than 30% of its assets in foreign securities.

## Benchmark

76% S&P/TSX Dividend Index / 19% MSCI World / 5% S&P 500

## Top 10 Holdings

As of Mar 31, 2025

|                                  |       |
|----------------------------------|-------|
| Royal Bank of Canada             | 6.68% |
| Toronto-Dominion Bank/The        | 4.98% |
| Canadian Natural Resources Ltd   | 3.72% |
| Enbridge Inc                     | 3.35% |
| Bank of Montreal                 | 3.17% |
| Sun Life Financial Inc           | 2.85% |
| Manulife Financial Corp          | 2.78% |
| Canadian Pacific Kansas City Ltd | 2.71% |
| Intact Financial Corp            | 2.68% |
| TC Energy Corp                   | 2.30% |

## Sector allocation

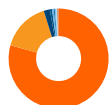
as of Mar 31, 2025



|                        |       |
|------------------------|-------|
| Financials             | 31.5% |
| Energy                 | 17.4% |
| Industrials            | 11.1% |
| Materials              | 7.7%  |
| Utilities              | 6.8%  |
| Consumer Staples       | 6.3%  |
| Consumer Discretionary | 4.3%  |
| Communication Serv.    | 4.1%  |
| Information Technology | 3.9%  |
| Health Care            | 3.0%  |
| Cash & Equivalents     | 2.0%  |
| Other                  | 1.9%  |

## Regional allocation

as of Mar 31, 2025



|                    |       |
|--------------------|-------|
| Canada             | 79.3% |
| United States      | 15.9% |
| Cash & Equivalents | 2.0%  |
| Other              | 0.7%  |
| Germany            | 0.5%  |
| United Kingdom     | 0.4%  |
| Japan              | 0.3%  |
| Ireland            | 0.3%  |
| Switzerland        | 0.2%  |
| France             | 0.2%  |
| Netherlands        | 0.2%  |

## Fund management

### FUND DETAILS

|                             |                 |
|-----------------------------|-----------------|
| <b>Asset class:</b>         | Canadian Equity |
| <b>Fund start date:</b>     | June 22, 2022   |
| <b>Risk tolerance:</b>      | Medium          |
| <b>PFSL classification:</b> | Growth          |
| <b>Total Fund Assets:</b>   | \$37.42 million |

### FUND CODES

| Series | Prefix | Front End |
|--------|--------|-----------|
| PA     | MFC    | 13606     |
| PH     | MFC    | 13609     |

### MANAGEMENT FEES

| Series | Management fees | MER   |
|--------|-----------------|-------|
| PA     | 0.85%           | 1.25% |
| PH     | 0.75%           | 1.02% |

### LAST PAID DISTRIBUTION

| Series | Frequency | Amount | Date         |
|--------|-----------|--------|--------------|
| PA     | Monthly   | 0.0361 | Apr 17, 2025 |
| PH     | Monthly   | 0.0381 | Apr 17, 2025 |

### PORTFOLIO MANAGERS

**Katherine Owen**

Mackenzie Global Equity & Income Team  
Vice-President, Portfolio Manager

**Tim Johal**

Mackenzie North American Equity & Income Team  
Vice-President, Portfolio Manager

# Mackenzie FuturePath Canadian Dividend Fund



## Compound net returns (%)

as of Apr 30, 2025

|                                 | Series PA% | Series PH% |
|---------------------------------|------------|------------|
| 1 Month                         | -1.60      | -1.58      |
| 3 Month                         | -1.79      | -1.74      |
| 6 Month                         | 2.70       | 2.81       |
| 1 Year                          | 13.46      | 13.72      |
| Since inception (June 22, 2022) | 9.47       | 9.73       |

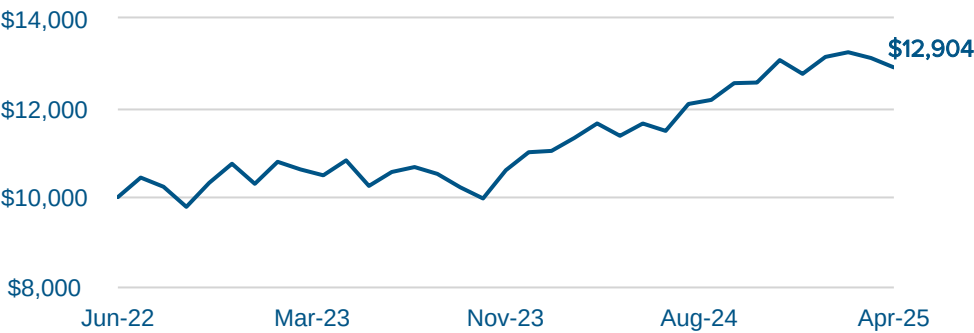
## Calendar year returns (%)

as of Apr 30, 2025

|      | Series PA% | Series PH% |
|------|------------|------------|
| 2023 | 6.87       | 7.14       |
| 2024 | 15.95      | 16.22      |
| YTD  | 1.13       | 1.20       |

## Value of \$10,000 invested

as of Apr 30, 2025



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