

Mackenzie Ivy Foreign Equity Fund Series F

Global Equity

Compound Annualized Returns[‡] 04/30/2025

1 Month	-3.6%
3 Months	-5.6%
Year-to-date	-0.7%
1 Year	15.4%
2 Years	11.8%
3 Years	11.7%
5 Years	9.7%
10 Years	7.6%
Since inception (Dec. 1999)	7.0%

Regional Allocation 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	7.2%
OVERALL	
United States	61.9%
United Kingdom	12.7%
Germany	4.0%
Switzerland	3.0%
Canada	2.5%
Spain	2.2%
Japan	1.9%
Taiwan	1.3%
Denmark	1.2%
Other	2.1%

Sector Allocation 03/31/2025

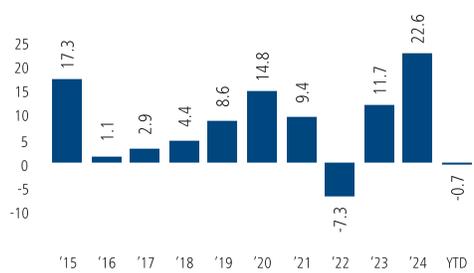
Financials	20.8%
Information Technology	18.8%
Health Care	17.7%
Consumer Discretionary	13.2%
Consumer Staples	10.7%
Industrials	8.2%
Cash & Equivalents	7.2%
Communication Serv.	3.4%

Portfolio Managers

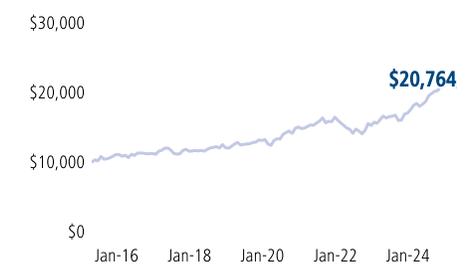
Mackenzie Ivy Team

Matt Moody, Hussein Sunderji, Jason Miller, Adam Gofton

Calendar Year Returns (%) 04/30/2025



Value of \$10,000 invested 04/30/2025



Major Holdings*** 03/31/2025

Major Holdings Represent 32.9% of the fund

Berkshire Hathaway Inc	3.8%
Compass Group PLC	3.7%
Johnson & Johnson	3.7%
Marsh & McLennan Cos Inc	3.4%
Alphabet Inc	3.4%
Microsoft Corp	3.3%
Colgate-Palmolive Co	3.0%
Roper Technologies Inc	2.9%
Halma PLC	2.9%
Abbott Laboratories	2.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 42

Fund Risk Measures (3 year) 04/30/2025

Annual Std Dev	9.88	Beta	0.72
B' mark Annual Std Dev	12.42	R-squared	0.82
		Sharpe Ratio	0.76
Alpha	0.70		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$3.2 billion
NAVPS (04/30/2025):	C\$15.39 US\$11.18
MER (as of Sep. 2024):	F: 1.05% A: 2.51%
Management Fee:	F: 0.80% A: 2.00%
Benchmark**:	MSCI World
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	1.0674	12/20/2024
A	Annually	3.0816	12/20/2024
FB	Annually	0.8867	12/20/2024
PW	Annually	0.9457	12/20/2024
PWFB	Annually	0.8912	12/20/2024

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	077	—	—
A	MFC	081	611	3158
FB	MFC	4881	—	—
PW	MFC	6104	—	—
PWFB	MFC	6897	—	—

SERIES (US\$)	PREFIX	FE	BE *	LL3 *
F	MFC	1905	—	—
A	MFC	719	—	—
PW	MFC	6368	—	—

This fund is available in US dollar purchase option. Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- The investment style focuses on high-quality businesses that can grow consistently over time.
- A disciplined approach to valuations with the goal of not overpaying for good quality companies.
- Suitable for those seeking a lower-volatility global equity investment, which can lead to less upside participation but also less downside risk.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.