

Mackenzie ChinaAMC All China Bond Fund Series F

Fixed Income and Money Market

Compound Annualized Returns† 04/30/2025

1 Month	-0.7%
3 Months	-1.8%
Year-to-date	-0.5%
1 Year	8.6%
2 Years	6.7%
3 Years	5.9%
Since inception (Oct. 2021)	4.9%

Regional Allocation 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	5.4%

OVERALL	
China	94.6%

Sector Allocation 03/31/2025

Corporate Bonds	60.7%	Cash & Equivalents	5.4%
Foreign Fixed Income	33.9%		

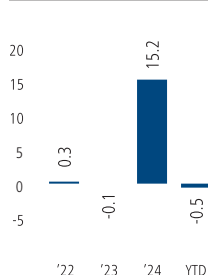
Credit Allocation*** 04/30/2025

AAA	0.0%	B	1.8%
AA	0.0%	CCC & Below	0.0%
A	10.4%	NR	72.6%
BBB	1.2%	Cash & Equivalents	11.1%
BB	3.0%	Equities	0.0%

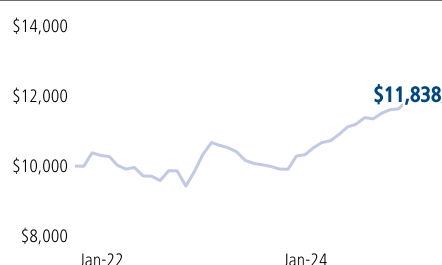
Portfolio Managers

China Asset Management Co.
Frank Zheng

Calendar Year Returns (%) 04/30/2025



Value of \$10,000 invested 04/30/2025



Major Holdings** 03/31/2025

Major Holdings Represent 58.5% of the fund

Industrial & Commercial Bank of China Ltd. 0% 07-29-2025	8.4%
China Construction Bank Corp. 2.60% 05-25-2025	7.7%
Agricultural Development Bank of China 3.92% 06-18-2051	6.9%
Central Plaza Development Ltd. 7.15% 03-21-2028	6.3%
China Development Bank 3.49% 11-08-2041	6.1%
Bank of Communications Co. Ltd. 2.80% 03-29-2026	6.0%
Government of China 2.19% 09-25-2054	4.4%
The Export-Import Bank of China 2.57% 06-10-2025	4.3%
Government of China 3.39% 03-16-2050	4.3%
Agricultural Bank of China Ltd. 0% 01-16-2026	4.2%

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 30

Fund Risk Measures (3 year) 04/30/2025

Annual Std Dev	6.75	Beta	0.91
B' mark Annual Std Dev.	6.97	R-squared	0.88
Alpha	1.63	Sharpe Ratio	0.27

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$23.0 million
NAVPS (04/30/2025):	C\$10.90
MER (as of Sep. 2024):	F: 0.91% A: 1.99%
Management Fee:	F: 0.65% A: 1.55%

35% Bloomberg Barclays China Treasury & Policy Bank TR Hed CAD + 35% Bloomberg Barclays China Treasury + Policy Bank + 30% Bloomberg Barclays Asia Ex-Japan USD Credit China HY hed CAD

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0174	4/17/2025
A	Monthly	0.0083	4/17/2025
FB	Monthly	0.0174	4/17/2025
PW	Monthly	0.0126	4/17/2025
PWFB	Monthly	0.0201	4/17/2025

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	8303	—	—
A	MFC	—	8298	8299
FB	MFC	8304	—	—
PW	MFC	8306	—	—
PWFB	MFC	8307	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Access the Chinese bond market, which cannot be ignored as the world's second largest fixed income market.
- Chinese bonds hold potential for higher income than developed markets, with low correlation to developed and emerging markets.
- Established in 1998, portfolio manager ChinaAMC is a specialist in this market.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

*** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Series SC — For fixed income funds, this series is the front-end load purchase option, equivalent to series A.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.