MACKENZIE Investments

Mackenzie All-Equity ETF Portfolio Series A

Managed Assets

Compound Annualized Returns[‡] 04/30/2025

1 Month	-3.2%
3 Months	-8.7%
Year-to-date	-5.0%
1 Year	10.2%
Since inception (Oct. 2023)	15.6%

Regional Allocation 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	0.6%
OVERALL	
United States	68.6%
Canada	10.2%
Japan	4.8%
United Kingdom	3.3%
Australia	3.2%
Germany	1.8%
France	1.4%
Switzerland	1.3%
Spain	0.7%
Other	4.1%

Sector Allocation 03/31/2025

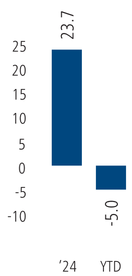
Information Technology	22.1%	Consumer Staples	6.2%
Financials	18.5%	Energy	4.9%
Industrials	11.6%	Materials	4.5%
Health Care	10.7%	Utilities	2.5%
Consumer Discretionary	9.5%	Real Estate	2.4%
Communication Serv.	6.5%	Cash & Equivalents	0.6%

Portfolio Managers

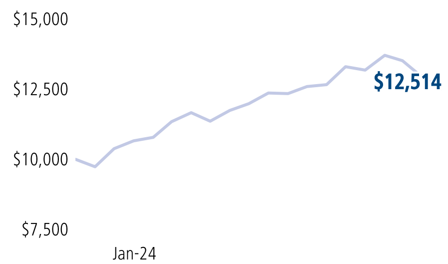
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Gleb Sivitsky

Calendar Year Returns (%) 04/30/2025



Value of $10,000 invested 04/30/2025



Major Holdings[***] 03/31/2025

Major Holdings Represent 97.6% of the fund

Mackenzie US Large Cap Equity Index ETF	47.0%
Mackenzie Global Equity ETF	17.1%
Mackenzie Canadian Equity Index ETF	7.3%
iShares Core S&P Small-Cap ETF	6.4%
Mackenzie International Equity Index ETF	5.9%
Mackenzie Global Dividend ETF	5.0%
Mackenzie International Equity ETF	3.0%
Vanguard FTSE Europe ETF	2.0%
JPMorgan BetaBuilders Japan ETF	2.0%
iShares MSCI Australia ETF	2.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 13

Fund Risk Measures 04/30/2025

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$28.1 million
NAVPS (04/30/2025):	C$12.42
MER (as of Sep. 2024):	A: 1.88% F: 0.64%
Management Fee:	A: 1.50% F: 0.45%
Benchmark[**]:	9% S&P/TSX Composite + 80.5% MSCI ACWI + 10.5% MSCI World Small Cap

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0502	12/31/2024
F	Annually	0.1138	12/31/2024
F8	Monthly	0.1203	4/17/2025
T8	Monthly	0.1191	4/17/2025
PW	Annually	0.0528	12/31/2024

Fund Codes:

SERIES (C$)	PREFIX	FE	BE [*]	LL3 [*]
A	MFC	7486	7487	7488
F	MFC	7490	—	—
F8	MFC	7492	—	—
T8	MFC	7505	7506	7507
PW	MFC	7496	—	—

Additional fund series available at *mackenzieinvestments.com/fundcodes*

Why Invest in this fund?

- Growth-focused portfolio that invests primarily in equity ETFs, with an emphasis on long-term capital appreciation.
- Seeks to achieve growth without excessive risk.

Risk Tolerance

LOW		**MEDIUM**		HIGH

[*] Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

[**] The blended index is composed of 80.5% MSCI ACWI Index, 10.5% MSCI World Small Cap Index, 9% S&P/TSX Composite Index.

[***] The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

[‡] Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*